

## **(ECON-561) Trade Theory and Policy**

### **Course Description**

This course covers major topics including international trade theory, international trade policy. Specifically, it covers general equilibrium in the open economy, causes of trade and gains from trade, trade equilibrium: perfect competition, trade equilibrium: scale economies and imperfect, trade policy and economic welfare and international factor mobility, economic integration.

### ***Recommended Books***

Bhagwati, Jagdish, Arvind Panagariya and T. N. Srinivasan (1998) *Lectures on International Economics*. Cambridge, Massachusetts: MIT Press.

Dixit, Avinash and Victor Norman (1980) *Theory of International Trade*. Cambridge University Press.

Feenstra, Robert (F) (2004). *Advanced International Trade: Theory and Evidence*. Princeton: Princeton University Press.

Jones, Ronald and Peter B. Kenen (1984) *Handbook of International Economics*. Vol. 1. Amsterdam: North Holland.

Krugman, Paul and Maurice Obstfeld (2014) *International economics: Theory and Policy*, Addison Wesley.

Mundell, Robert (1968) *International Economics*. New York: Macmillan Company.